

**Hill College
Investment Report
For the Quarter Ended May 31, 2023**

Type	Market Value 02/28/23	Book Value 02/28/23	March - May 2023 Activity			Gain / (Loss)	Book Value 05/31/23	Unrealized Gain / Loss	Market Value 05/31/23
			Interest/Dividend Payments	Additions	Deletions				

OPERATING FUND

Citizens State Bank MMA	4,811,934.78	4,811,934.78	9,088.27	11,549,071.50	7,250,262.09		9,119,832.46	-	9,119,832.46
TexPool	321.24	321.24	3.68				324.92	-	324.92
LOGIC	5,411,319.79	5,411,319.79	68,478.06				5,479,797.85	-	5,479,797.85
CD-FNBCT	112,156.97	112,156.97	410.22		205.11		112,362.08	-	112,362.08
CD-Citizens State Itasca	1,688,519.46	1,688,519.46	4,117.21				1,692,636.67	-	1,692,636.67
	\$ 12,024,252.24	\$ 12,024,252.24	\$ 82,097.44	\$ 11,549,071.50	\$ 7,250,467.20	\$ -	\$ 16,404,953.98	\$ -	\$ 16,404,953.98

**Accounts carried by First Clearing
(Managed by First Dallas Securities)**

Cash and Cash Equivalents	\$ 39,278.86	\$ 39,278.86	\$ 9,469.72	\$ 86,164.78	\$ 93,613.05	\$ -	\$ 41,300.31	\$ -	\$ 41,300.31
Stocks:									
Abbvie Inc	61,560.00	42,936.00					42,936.00	12,248.00	55,184.00
Academy Sports	59,150.00	41,022.84					41,022.84	7,937.16	49,960.00
Advance Micro Devices	15,716.00	17,632.20			17,632.20	(336.99)	-	-	-
Alphabet Inc	27,090.00	44,441.57		33,003.89			77,445.46	(3,423.46)	74,022.00
American Airlines Group Inc	159.80	179.30					179.30	(31.50)	147.80
American Express Company	52,197.00	51,942.00					51,942.00	(4,374.00)	47,568.00
American Eagle Outfitters	15,807.00	28,911.89					28,911.89	(17,724.89)	11,187.00
Apple Inc	678,086.00	652,786.00					652,786.00	162,564.00	815,350.00
Bank of America Corp	58,310.00	73,155.44					73,155.44	(25,912.44)	47,243.00
Boeing Co.	40,310.00	39,966.70		31,458.72			71,425.42	569.58	71,995.00
Bristol Myers Squibb	24,136.00	20,944.00					20,944.00	1,610.00	22,554.00
Cinemark Holdings	40,830.00	56,700.00					56,700.00	(8,670.00)	48,030.00
ConocoPhillips	51,675.00	33,900.00					33,900.00	15,750.00	49,650.00
Cracker Barrel Old Country	21,792.00	23,643.89					23,643.89	(4,039.89)	19,604.00
CVS Health	37,593.00	38,547.00					38,547.00	(7,933.50)	30,613.50
Delta Airlines	26,838.00	24,686.02		10,182.75			34,868.77	1,461.23	36,330.00
Exxon Mobile Corp	54,955.00	29,960.00					29,960.00	21,130.00	51,090.00
FedEx	30,483.00	32,917.45					32,917.45	(220.45)	32,697.00
General Motors	34,866.00	47,565.00					47,565.00	(18,396.00)	29,169.00
Home Depot Inc	118,616.00	132,558.71					132,558.71	(19,178.71)	113,380.00
JP Morgan Chase & Co	71,675.00	83,040.00					83,040.00	(15,185.00)	67,855.00
Meta Platforms (Facebook)	83,971.20	140,671.53					140,671.53	(13,605.93)	127,065.60
Microsoft Corp	124,710.00	141,760.00					141,760.00	22,435.00	164,195.00
Nvidia Corp	23,216.00	20,699.00					20,699.00	17,135.00	37,834.00
Paycom Software	38,640.00	79,164.17					79,164.17	(46,619.42)	32,544.75
Pioneer Nat Res Co	50,102.50	48,906.52					48,906.52	953.48	49,860.00
Qualcomm	96,353.40	109,038.98			75,342.00	(6,472.43)	33,696.98	(11,014.98)	22,682.00
RMR Grp Inc	225.12	268.64					268.64	(96.40)	172.24
Six Flags Entertainment	31,680.00	53,496.00					53,496.00	(22,836.00)	30,660.00
Union Pacific Corp	20,728.00	20,112.00					20,112.00	(860.00)	19,252.00
United Airlines	25,980.00	25,321.11					25,321.11	(1,588.61)	23,732.50
United Parcel Service	109,494.00	112,056.00					112,056.00	(11,856.00)	100,200.00
United Rentals Inc.	-	-		18,967.69	-	-	18,967.69	(2,278.19)	16,689.50
	2,126,945.02	2,268,929.96	-	93,613.05	92,974.20	(6,809.42)	2,269,568.81	27,948.08	2,297,516.89
	2,166,223.88	2,308,208.82	9,469.72	179,777.83	186,587.25	(6,809.42)	2,310,869.12	27,948.08	2,338,817.20

AUXILIARY FUND

Citizens State Bank MMA	-	-					-	-	-
CD-Peoples Bank	248,976.00	248,976.00	1,193.81		1,193.81		248,976.00	-	248,976.00
CD-Pioneer Bank	250,000.00	250,000.00	121.91		121.91		250,000.00	-	250,000.00
	\$ 498,976.00	\$ 498,976.00	\$ 1,315.72	\$ -	\$ 1,315.72	\$ -	\$ 498,976.00	\$ -	\$ 498,976.00

CERTIFICATIONS:

- The Investment Report presented as of May 31, 2023 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Board of Regents of Hill College, as amended, on August 23, 2022.
- All funds have been invested in accordance with the investment strategies specified for each separate fund.


 Billy Don Curbo
 Vice President of Administrative Services


 Kathy McVicker
 Comptroller

**Hill College Endowment Fund
Investment Report
For the Quarter Ended May 31, 2023**

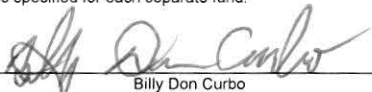
Type	Market	Book	March 2023 - May 2023 Activity			Gain / (Loss)	Book	Unrealized	Market
	Value 02/28/23	Value 02/28/23	Interest/Dividend Payments	Additions	Deletions		Value 05/31/23	Gain / Loss	Value 05/31/23

**Accounts carried by TD Ameritrade Clearing, Inc.
(Managed by Sweetwater Financial Advisors, LLC)**

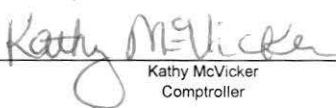
Cash and Cash Alternatives:	78,839.10	78,839.10	12,750.45	1,062,694.37	844,764.07	-	309,519.85	-	309,519.85
Exchange Traded Funds (ETFs):									
Aberdeen Std Platinum ETF	30,859.50	34,263.00	-				34,263.00	(1,989.50)	32,273.50
First Trust Rising Dividend Achievers	30,069.00	31,487.05	-		31,487.05	(1,378.01)	-	-	-
First Trust Pref Sec Inc ETF	66,812.34	69,976.59	-				69,976.59	(9,917.57)	60,059.02
Invesco DB Multi-Sector Comm Agri	70,543.86	64,066.33	-				64,066.33	7,420.91	71,487.24
Invesco Exchange Traded Fd	47,242.00	30,315.63	-		30,315.63	16,723.40	-	-	-
iShares Trust Select Div ETF	72,630.00	73,208.77	-				73,208.77	(8,108.77)	65,100.00
Select Sector SPDR Trust SBI Healthcare	31,792.50	33,626.73	-		33,626.73	(2,243.02)	-	-	-
Select Sector SPDR Trust Energy	20,504.05	18,937.84	-				18,937.84	(173.29)	18,764.55
SPDR Gold Shares ETF	76,401.00	70,696.48	-	44,595.37			115,291.85	10,508.95	125,800.80
SPDR Total Return Tactical	90,666.45	110,002.09	-		110,002.09	(17,762.91)	-	-	-
United States Natural Gas Fund	42,800.16	85,871.72	-		85,871.72	(44,714.65)	-	-	-
Vaneck Vectors ETF Tr Oil Service	66,843.50	63,111.04	-		14,676.99	25.13	48,434.05	(7,715.35)	40,718.70
	647,164.36	685,563.27	-	44,595.37	305,980.21	(49,350.06)	424,178.43	(9,974.62)	414,203.81
Fixed Income:									
United States Treasury Bonds	730,851.23	729,212.35	1,400.70	791,982.65	700,232.95	-	820,962.05	5,766.51	826,728.56
	730,851.23	729,212.35	1,400.70	791,982.65	700,232.95	-	820,962.05	5,766.51	826,728.56
Mutual Funds:									
American Funds Bond Fund of Amer	125,488.97	155,000.00	-				155,000.00	(28,516.84)	126,483.16
Pimco Investments Total Return	108,060.80	137,000.00	-				137,000.00	(28,175.51)	108,824.49
Pimco FDS MF	167,937.44	190,211.44	-				190,211.44	(22,597.58)	167,613.86
Ranger Funds RG Gold+ Inst	-	-	-				-	-	-
	401,487.21	482,211.44	-	-	-	-	482,211.44	(79,289.93)	402,921.51
Stocks:									
Abbvie	34,627.50	34,878.62	-		34,878.62	(91.68)	-	-	-
Antero Resources Corp	18,340.00	23,911.93	-				23,911.93	(9,624.93)	14,287.00
Baxter International	34,956.25	40,677.12	-				40,677.12	(5,047.12)	35,630.00
Blackrock Enhanced Eqy Dividend	47,965.00	35,606.95	-		35,606.95	9,442.45	-	-	-
BP Prudhoe Bay Royalty	12,875.00	22,723.19	-				22,723.19	(16,698.19)	6,025.00
Exxon Mobil Corporation	43,964.00	27,593.25	-	8,186.05	3,230.00	2,399.94	32,549.30	10,877.20	43,426.50
Kinder Morgan Inc.	65,681.00	63,923.71	-				63,923.71	(1,900.21)	62,023.50
Pimco Dynamic Credit Income	17,916.96	19,403.88	-		19,403.88	(2,857.15)	-	-	-
	276,325.71	268,718.65	-	8,186.05	93,119.45	8,893.56	183,785.25	(22,393.25)	161,392.00
	\$ 2,134,667.61	\$ 2,244,544.81	\$ 14,151.15	\$ 1,907,458.44	\$ 1,944,096.68	\$ (40,456.50)	\$ 2,220,657.02	\$ (105,891.29)	\$ 2,114,765.73

CERTIFICATIONS:

- (1) The Investment Report presented as of May 31, 2023 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Board of Regents of Hill College, as amended, on August 23, 2022.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.



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